

ProTip SAS Raises EUR 1 million
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Strasbourg, France, April 14th, 2009 - ProTip SAS, a company that designs, develops and markets medical prostheses with a special focus on ear, nose and throat applications, announces today that it has completed an A round financing of EUR 1 million including business angels and entrepreneurs from the life science and other sectors. ProTip has raised some EUR 2 million in loans and awards.

The funding will enable ProTip to finish the development of an artificial larynx and bring it to its "first in man" trial. There is no prosthesis available today and thousands of patients worldwide could benefit from this type of medical implant.

"We believe this financing will take us to the completion of the design of this breakthrough prosthesis," said Maurice Bérenger, CEO of ProTip. "As the first major milestone in the development of ProTip, we have several other projects in an advanced development stage to meet clinical needs."

Speaking for the investors, Jean Louis Berchet, an experienced entrepreneur, said: "We are very excited by the prospect of a blend of experience and skills present in the company's management team coupled with ProTip's world-class know-how in manufacturing complex form factors based on medical grade titanium micro-structured number of variants in final form, porosity and even composition. The biomaterial thus obtained enables permanent implantation. ProTip manufactures the prostheses using an innovative procedure patented by the company, which obviates the need for an expensive manufacturing process."

Legal advisors were Fidal, Paris.

About ProTip SAS

ProTip SAS designs, develops and markets medical prostheses and implants using porous titanium with a special focus on ear, nose and throat applications. The company has unique, world-class expertise in manufacturing complex form factors based on medical grade titanium micro-structured number of variants in final form, porosity and even composition. The biomaterial thus obtained enables permanent implantation. ProTip manufactures the prostheses using an innovative procedure patented by the company, which obviates the need for an expensive manufacturing process.

Among ProTip's ear, nose and throat activities, the company is designing an artificial larynx. The results of work conducted in the biocompatibility and cell colonization of its porous titanium. ProTip has recently brought to market a thyroplasty prosthesis. A phonatory implant is in its final design phase.

ProTip, based in Strasbourg, in Eastern France, was founded in 2004 and has since benefited from strong support from the French government innovation agency. The company has won several prestigious awards in France. It has established partnerships with the University Hospitals of Strasbourg and with Inserm. A team of experienced professionals is accelerating company development.

For further information: www.protipmedical.fr (in French)

www.protipmedical.com (summary site in English)

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